

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 8, 1996

SUBJECT: **SJR 439**

This resolution, if adopted, will create a special joint committee to study pensions and other forms of deferred compensation and the dispersal of such benefits.

The special joint committee shall be composed of four (4) Senators and four (4) Representatives. The committee shall timely report its findings and recommendations, including any proposed legislation to the One Hundredth General Assembly no later than February 1, 1997, at which time the committee shall cease to exist.

The fiscal impact from adoption of this resolution is estimated to be an increase in state expenditures of \$1,269 for each one day meeting of the committee.

Details are shown below:

Per Diem (8 members x \$90)	\$720
Average round-trip mileage (8 members x 286 miles x \$.24)	<u>549</u>
Average Estimated Increase in State Expenditures for Each One Day Meeting	<u>\$1,269</u>

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized 'J' and 'D'.

James A. Davenport, Executive Director